# AURUM PACIFIC (CHINA) GROUP LIMITED
# 奧栢中國集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8148)**

# COMPLETION OF ACQUISITION OF VIVA STAR INTERNATIONAL LIMITED AND CHANGE OF USE OF PROCEEDS

## COMPLETION OF ACQUISITION

Reference is made to the Company's announcement dated 11 May 2016 ("**Announcement**") relating to the acquisition of Viva Star International Limited. Terms used herein shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that all conditions of the Agreement have been fulfilled or waived and Completion thereof has taken place on 27 May 2016. According to the Agreement, the Consideration calculated based on the management account of the Target as at the date of Completion is HK$26,672,240.25. Upon Completion, the Purchaser has also fully repaid the outstanding amount under the existing mortgage of the Property in favour of certain money lenders in the sum of approximately HK$22.44 million ("**Redemption Money**").

## CHANGE OF USE OF PROCEEDS

Reference is made to the Company's prospectus dated 22 April 2016 ("**Prospectus**") relating to the open offer on the basis of 1 offer share for every 2 existing shares held ("**Open Offer**"). The intended use of the net proceeds of approximately HK$57.78 million from the Open Offer stated in the Prospectus was (i) approximately HK$40 million for the development of money lending business and (ii) the remaining for general working capital.

In view of the completion of the Acquisition, the Company has applied out of the net proceeds from the Open Offer, (i) approximately HK$16.67 million to satisfy the Consideration and (ii) approximately HK$22.44 million to settle the Redemption Money. The balance of the proceeds from the Open Offer will be used as to (i) approximately HK$17.56 million for development of the money lending business and (ii) approximately HK$1.09 million for general working capital of the Group. The Group will look for alternative means in the future to finance the development of its money lending business where necessary including but not limited to refinancing the Property with banks.

By Order of the Board of
**Aurum Pacific (China) Group Limited**
**Mui Yuk Wah**
*Executive Director*

Hong Kong, 27 May 2016

*As at the date of this announcement, the Board comprises four executive Directors Mr. Chan Wai Kit, Ms. Wong Chi Yan, Mr. Mui Yuk Wah and Mr. Hung Tat Chi Alan and three independent non-executive Directors, Mr. Leung Man Chun, Mr. Fok Kin Fung Eric and Dr. Lee Nim Wai.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the page of "Latest Company Announcements" on the GEM website for at least 7 days from the date of its posting and the website of the Company at www.aurumpacific.com.hk.*