

SJTU SUNWAY<08148> - Results Announcement (Final, 2005, Summary)

SJTU Sunway Software Industry Limited announced on 27/03/2006:  
(stock code: 08148 )

Year end date	:31/12/2005
Currency	:HKD
Auditors' report	:Qualified

Important Note :

This result announcement form only contains extracted information from  
and should be read in conjunction with the detailed results announcement  
of the issuer, which can be viewed on the GEM website at  
<http://www.hkgem.com>

	(Audited)	
(Audited)		
	Current	Last
Corresponding		
	Period	
Period	from 01/01/2005	from
01/01/2004		
	to 31/12/2005	to
31/12/2004		
	HK\$'000	
HK\$'000		
Turnover	:	3,764
13,949		
Profit/(Loss) from Operations	:	(34,572)
(25,349)		
Finance cost	:	(1,125)
(639)		

Share of Profit/(Loss) of Associates	:	(659)	
6			
Share of Profit/(Loss) of Jointly			
Controlled Entites	:	N/A	
N/A			
Profit/(Loss) after Taxation & MI	:	(38,372)	
(25,496)			
% Change Over the Last Period	:	N/A	
EPS / (LPS)			
Basic (in dollar)	:	(HKD 0.1919)	(HKD
0.1282)			
Diluted (in dollar)	:	N/A	
N/A			
Extraordinary (ETD) Gain/(Loss)	:	N/A	
N/A			
Profit (Loss) after ETD Items	:	(38,372)	
(25,496)			
Final Dividends per Share	:	NIL	
NIL			
(specify if with other options)	:	N/A	
N/A			
B/C Dates for Final Dividends	:	N/A	
Payable Date	:	N/A	
B/C Dates for (-) General Meeting	:	N/A	
Other Distribution for Current Period	:	NIL	
B/C Dates for Other Distribution	:	N/A	
		(bdi: both days inclusive)	

For and on behalf of  
SJTU Sunway Software Industry Limited

Signature :

Name : Ho Shu Pui

Title : Company Secretary

Responsibility statement

The directors of the Company (the "Directors") as at the date hereof

hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

Remarks:

1. Basis of presentation

The consolidated financial statements have been prepared on the historical cost basis. The consolidated financial statements have been prepared in accordance with HKFRSs. In addition, the consolidated financial statements include applicable disclosures required by the Rules Governing the Listing of Securities on the GEM of the Stock Exchange and by the Hong Kong Companies Ordinance.

2. Summary of the effects of the changes in accounting policies

The effects of the changes in the accounting policies on the results for the current and prioy years are as follows:

	2005 HK\$	2004 HK\$
Decrease in share of results of associates	-	(902)
Decrease in income tax expenses	-	902
Recognition of share-based payments as expenses	(3,281,740)	-
Non-amortisation of goodwill	969,735	-
Non-amortisation of goodwill of an associate	339,305	-
Effects in loss for the year	(1,972,700)	-

### 3. Loss per share

#### Basic loss per share

The calculation of basic loss per share is based on the Group's loss attributable to equity holders of the parent of HK\$38,371,804 (2004:HK\$25,495,725) and the weighted average of 200,000,000 (2004:198,849,315) shares in issue during the year.

No diluted loss per share amounts have been presented for the two years ended 31st December 2005 and 2004 as there was no dilutive events existed during those years.

### 4. Dividend

No dividend was paid or proposed during the two years ended 31st December 2005 and 2004 nor has any dividend been proposed since the balance sheet date.

### 5. Disclaimer of opinion

Because of the significance of the fundamental uncertainty relating to the going concern basis and each of the possible effects of the limitations in evidence available, the auditors are unable to form an opinion as to whether the consolidated financial statements give a true and fair view of the state of affairs of the Group as at 31st December 2005 and of the loss and cash flows of the Group for the year then ended. In all other respects, in their opinion, the consolidated financial statements have been properly prepared in accordance with the disclosure requirements of the Companies Ordinance.

In respect alone of the limitations on the work relating to investment funds, deposit paid for acquisition of subsidiaries, goodwill and interest in an associate, the auditors have not obtained all the information and explanations that they considered necessary for the purpose of the audit.