

SJTU SUNWAY<08148> - Results Announcement (Final, 2004, Summary)

SJTU Sunway Software Industry Limited announced on 23/03/2005:
(stock code: 08148)

Year end date	:31/12/2004
Currency	:HKD
Auditors' report	:Unqualified

Important Note :

This result announcement form only contains extracted information from
and should be read in conjunction with the detailed results announcement
of the issuer, which can be viewed on the GEM website at
<http://www.hkgem.com>

	(Audited)	
(Audited)		
	Current Last	
Corresponding		
	Period	
Period		
	from 01/01/2004	from
01/01/2003		
	to 31/12/2004	to
31/12/2003		
	HK\$'000	
HK\$'000		
Turnover	:	13,949
35,502		
Profit/(Loss) from Operations	:	(25,349)
8,862		
Finance cost	:	(639)
(208)		

Share of Profit/(Loss) of Associates	:	6	
N/A			
Share of Profit/(Loss) of Jointly Controlled Entites	:	N/A	
N/A			
Profit/(Loss) after Taxation & MI	:	(25,496)	
8,144			
% Change Over the Last Period	:	N/A	
EPS / (LPS)			
Basic (in dollar)	:	(HKD 0.1282)	HKD
0.0626			
Diluted (in dollar)	:	N/A	
N/A			
Extraordinary (ETD) Gain/(Loss)	:	N/A	
N/A			
Profit (Loss) after ETD Items	:	(25,496)	
8,144			
Final Dividends per Share	:	NIL	
NIL			
(specify if with other options)	:	N/A	
N/A			
B/C Dates for Final Dividends	:	N/A	
Payable Date	:	N/A	
B/C Dates for Annual General Meeting	:	04/05/2005 to 06/05/2005 bdi.	
Other Distribution for Current Period	:	NIL	
B/C Dates for Other Distribution	:	N/A	

(bdi: both days inclusive)

For and on behalf of
SJTU Sunway Software Industry Limited

Signature :

Name : Wong Tik

Title : Company Secretary

Responsibility statement

The directors of the Company (the "Directors") as at the date hereof hereby collectively and individually accept full responsibility for the accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses suffered by the Exchange in connection with or relating to the Information.

Remarks:

1. Basis of presentation

SJTU Sunway Software Industry Limited (the "Company") and its subsidiaries (the "Group") resulting from the group reorganisation has regarded as a continuing group. Accordingly, the consolidated results have been prepared on the basis of merger accounting in accordance with Statement of Standard Accounting Practice No. 2.127 "Accounting for Group Reconstructions", under which the Company was the holding company of the Group for both years presented, rather than from 25 November 2003. Under these circumstances, the results of the Group for the year ended 31 December 2003 include the results of the Company and its subsidiaries with effect from 1 January 2003 or since respective dates of incorporation/establishment, whichever is a shorter period. In the opinion of the directors, the resulting consolidated results give a more meaningful view of the results and the state of affairs of the Group as a whole.

The results have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards (which include all applicable Statements of Standard Accounting Practice and Interpretations) issued by the Hong Kong Institute of Certified Public Accountants, accounting principles generally accepted in Hong Kong and the disclosure requirements of the Hong Kong Companies Ordinance. The

results also comply with the applicable disclosure provisions of the Rules Governing the Listing of Securities on Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

2. (Loss)/Earnings per share

(a) Basic (loss)/earnings per share

The calculation of basic (loss)/earnings per share is based on the loss attributable to shareholders of HK\$25,495,725 (2003: profit of HK\$8,144,475) and the weighted average of 198,849,315 ordinary shares in issue during the year (2003: 130,000,000 ordinary shares in issue and issuable comprising 20,000,000 ordinary shares in issue as at 31 December 2003 and 110,000,000 ordinary shares to be issued pursuant to the capitalisation issue).

(b) Diluted (loss)/earnings per share

There were no potential dilutive ordinary shares in existence during the years ended 31 December 2004 and 2003.