

SJTU SUNWAY<08148> - Results Announcement (Q1, 2004, Summary)

SJTU Sunway Software Industry Limited announced on 14/05/2004:
(stock code: 08148)

Year end date	:31/12/2004
Currency	:HKD
Auditors' report	:N/A
1st Quarterly Report Reviewed by	Audit Committee

Important Note :

This result announcement form only contains extracted information from
and should be read in conjunction with the detailed results announcement
of the issuer, which can be viewed on the GEM website at
<http://www.hkgem.com>

	Unaudited	
Unaudited		Current
Last		
Corresponding		
Period	Period	
	from 01/01/2004	from
01/01/2003		
	to 31/03/2004	to
31/03/2003		
	\$'000	
\$'000		
Turnover	:	4,917
66,936		
Profit/(Loss) from Operations	:	380
676		
Finance cost	:	(126)
(42)		

Share of Profit/(Loss) of Associates	:	N/A	
N/A			
Share of Profit/(Loss) of Jointly Controlled Entites	:	N/A	
N/A			
Profit/(Loss) after Taxation & MI	:	165	
601			
% Change Over the Last Period	:	-72.55%	
EPS / (LPS)			
Basic (in dollar)	:	HKD 0.0008	HKD
0.0046			
Diluted (in dollar)	:	N/A	
N/A			
Extraordinary (ETD) Gain/(Loss)	:	N/A	
N/A			
Profit (Loss) after ETD Items	:	165	
601			
1st Quarter Dividends per Share	:	NIL	
NIL			
(specify if with other options)	:	N/A	
N/A			
B/C Dates for 1st Quarter Dividends	:	N/A	
Payable Date	:	N/A	
B/C Dates for (-) General Meeting	:	N/A	
Other Distribution for Current Period	:	NIL	
B/C Dates for Other Distribution	:	N/A	

For and on behalf of
SJTU Sunway Software Industry Limited

Signature :

Name : Tikia Wong

Title : Company Secretary

Responsibility statement

The directors of the Company (the "Directors") as at the date hereof
hereby collectively and individually accept full responsibility for the

accuracy of the information contained in this results announcement form (the "Information") and confirm, having made all reasonable inquiries, that to the best of their knowledge and belief the Information are accurate and complete in all material respects and not misleading and that there are no

other matters the omission of which would make the Information herein inaccurate or misleading. The Directors acknowledge that the Stock Exchange

has no responsibility whatsoever with regard to the Information and undertake to indemnify the Exchange against all liability incurred and all losses

suffered by the Exchange in connection with or relating to the Information.

1. The Company was listed on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited on 9 January 2004.

2. REORGANISATION

The Company was incorporated in the Cayman Islands on 28 June 2002 as an exempted company with limited liability under the Companies Law, Cap 22 (Law 3 of 1961, as consolidated and revised) of the Cayman Islands. Pursuant to a group reorganisation which was completed on 25 November 2003 to rationalise the group structure in preparation for the listing of the Company's shares on the GEM of the Stock Exchange, the Company became the holding company of the subsidiaries now comprising the Group.

3. BASIS OF PRESENTATION

The Group resulting from the Reorganisation has been regarded as a continuing group. Accordingly, the consolidated results have been prepared on the basis of merger accounting in accordance with Statement of Standard Accounting Practice No.2.127

"Accounting for Group Reconstructions", under which the Company was the holding company of the Group for both years presented, rather

than from 25 November 2003. Under these circumstances, the results of the Group for the periods ended 31 March 2004 and 2003 include the results of the Company and its subsidiaries with effect from 1 January 2002 or since their respective dates of incorporation /establishment, whichever is a shorter period. In the opinion of the Directors, the resulting consolidated results give a more meaningful view of the results of the Group as a whole.

4. EARNINGS PER SHARE

Basic earnings per share

The calculation of basic earnings per share is based on the profit attributable to shareholders of HK\$165,000 (2003: HK\$601,000) and the 200,000,000 (2003: 130,000,000) ordinary shares in issue as at 31 March 2004.

Diluted earnings per share

There were no potential dilutive ordinary shares in existence during the years ended 31 March 2004 and 2003.