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## **AURUM PACIFIC (CHINA) GROUP LIMITED**

**奧栢中國集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8148)**

### **INSIDE INFORMATION EXPECTED DECREASE IN LOSS**

This announcement is made by Aurum Pacific (China) Group Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the assessment of the unaudited consolidated management accounts of the Group for the year ended 31 December 2018, the Group is expected to record a decrease in the unaudited consolidated loss attributable to owners of the Company for the year ended 31 December 2018 as compared with the audited consolidated loss attributable to owners of the Company for the year ended 31 December 2017.

The expected decrease in the unaudited consolidated loss attributable to owners of the Company was mainly due to the net effect of (i) a decrease of approximately HK\$17.97 million in the recognition of estimated changes in fair value of contingent consideration assets for business combination relating to the acquisition of 60% equity interest in First Surplus Investments Ltd. and its subsidiaries (the “**Acquisition of FS Group**”) as compared to last year; (ii) a decrease of approximately HK\$3.66 million in the recognition of estimated changes in fair value of consideration payable for business combination relating to the Acquisition of FS Group as compared to last year; (iii) a decrease of approximately HK\$7.31 million in administrative expenses as compared to last year; and (iv) an impairment loss of approximately HK\$24.90 million in goodwill relating to the Acquisition of FS Group. The Board would like to emphasise that the fair value changes for business combination and the impairment loss in goodwill are non-cash items and have no impacts on the Group’s daily operations and cash flow.

The Company is still in the process of finalising the annual results of the Group for the year ended 31 December 2018. The information contained in this announcement is only based on the Board's assessment on the latest information currently available and the unaudited consolidated management accounts of the Group, on which the annual audit has not been completed by the auditor of the Company. Shareholders and potential investors are advised to read carefully for the annual results announcement of the Group for the year ended 31 December 2018, which is expected to be published before the end of March 2019.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Aurum Pacific (China) Group Limited**  
**Chan Kwun Chung**  
*Executive Director*

Hong Kong, 8 March 2019

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Chan Kwun Chung, Mr. Lee Cheung Yuet Horace and Mr. Ng Kin Man, one non-executive Director, namely Mr. Zheng Yongqiang and four independent non-executive Directors, namely Mr. Leung Man Chun, Mr. Fok Kin Fung Eric, Mr. Pang Siu Yin and Dr. Lee G. Lam.*

*This announcement, for which the directors (the “**Directors**”) of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication and on the website of the Company at [www.aurumpacific.com.hk](http://www.aurumpacific.com.hk).*