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AURUM PACIFIC (CHINA) GROUP LIMITED

奧栢中國集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8148)

PROFIT WARNING

This announcement is made by Aurum Pacific (China) Group Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the three months ended 31 March 2017, the Group is expected to record a substantial increase in the unaudited consolidated net loss for the three months ended 31 March 2017 as compared with the unaudited consolidated net loss for the three months ended 31 March 2016.

The expected increase in the unaudited consolidated net loss was mainly attributable to:

- (i) the recognition of estimated changes in fair value of consideration payable for business combination of approximately HK\$2.5 million relating to the acquisition of 60% equity interest of First Surplus Investments Ltd. and its subsidiaries (the “**acquisition of FS Group**”) completed on 25 October 2016;
- (ii) the recognition of estimated changes in fair value of contingent consideration assets for business combination of approximately HK\$1.5 million relating to the acquisition of FS Group completed on 25 October 2016;
- (iii) an increase of research and development expenses of approximately HK\$1.7 million due to expansion into the mobile game business by the acquisition of FS Group completed on 25 October 2016; and
- (iv) an increase in administrative expenses, comprising mainly amortisation of the intangible assets of approximately HK\$5 million and depreciation of property, plant and equipment of approximately HK\$1.3 million.

The Company is still in the process of finalising the first quarterly results of the Group for the three months ended 31 March 2017. The information contained in this announcement is only based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available which have not been audited by the auditor of the Company. Shareholders and potential investors of the Company are advised to read carefully the announcement on the unaudited consolidated first quarterly results of the Group for the three months ended 31 March 2017, which is expected to be published on 10 May 2017.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Aurum Pacific (China) Group Limited
Chan Wai Kit
Executive Director

Hong Kong, 2 May 2017

As at the date of this announcement, the Board comprises three executive Directors, Mr. Chan Wai Kit, Mr. Chan Kwun Chung and Ms. Wong Chi Yan and three independent non-executive Directors, Mr. Leung Man Chun, Mr. Fok Kin Fung Eric and Dr. Lee Nim Wai.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the page of “Latest Company Announcements” on the GEM website for at least 7 days from the date of its posting and the website of the Company at www.aurumpacific.com.hk.