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AURUM PACIFIC (CHINA) GROUP LIMITED

奧栢中國集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8148)

**APPOINTMENT OF
INDEPENDENT NON-EXECUTIVE DIRECTOR;
CHANGE OF EXECUTIVE DIRECTOR;
CHANGE OF COMPOSITION OF THE BOARD COMMITTEES;
AND
CHANGE OF AUTHORISED REPRESENTATIVE AND
COMPLIANCE OFFICER**

The Board would like to announce the following changes:

- (1) Mr. Fu Yan Ming has been appointed as independent non-executive Director and member of each of the audit committee and remuneration committee of the Company with effect from 31 May 2021;
- (2) Mr. Chow Yik has tendered his resignation as executive Director and member of the nomination committee of the Company with effect from 1 June 2021;
- (3) Mr. Choi Pun Lap has been appointed as executive Director and member of the nomination committee of the Company with effect from 1 June 2021;
- (4) the authorised representative of the Company has been changed from Mr. Chow Yik to Mr. Choi Pun Lap with effect from 1 June 2021; and
- (5) the compliance officer of the Company has been changed from Mr. Chung Man Lai, an executive Director, to Mr. Choi Pun Lap with effect from 1 June 2021.

This announcement is made by the board (“**Board**”) of directors (“**Director(s)**”) of Aurum Pacific (China) Group Limited (“**Company**”) pursuant to Rule 17.50 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**GEM Listing Rules**”).

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board would like to announce the appointment of Mr. Fu Yan Ming (“**Mr. Fu**”) as an independent non-executive Director and member of each of the audit committee and the remuneration committee of the Company all with effect from 31 May 2021.

The biography of Mr. Fu is set out as follows:

Mr. Fu, aged 56, is a fellow member of The Association of Chartered Certified Accountants. He obtained a Bachelors’ Degree of Business Administration from The Chinese University of Hong Kong. Mr. Fu possess over 30 years of experience in accounting, audit, internal control, financial management, strategic business planning, corporate finance, merger and acquisition and corporate governance. He has worked for various sizeable organizations including accounting firms, pharmaceutical distribution company, TMT (Technology, Media and Telecommunications) companies, manufacturing companies and consultancy firm. During the past 15 years, he held various senior positions including financial controller and company secretary in main and GEM board listed companies of Hong Kong. Mr. Fu was an executive director of On Real International Holdings Limited, a company listed on the GEM of the Stock Exchange (stock code: 8245) from October 2016 to September 2019.

Currently, Mr. Fu is the finance director of a consultancy firm which provide various advice to private investment funds.

A letter of appointment has been entered into between Mr. Fu and the Company for an initial term of three years commencing from 31 May 2021, which is renewable for a successive term of three years upon expiry of every term of his appointment, unless terminated in accordance with the terms of the appointment letter. Pursuant to the articles of association of the Company, Mr. Fu will hold office only until the next general meeting of the Company and shall then be eligible for re-election. Thereafter, he will be subject to retirement by rotation and re-election at the general meetings of the Company according to the articles of association of the Company.

Mr. Fu is entitled to an annual emolument of HK\$120,000 which has been determined by the Board on recommendation of the remuneration committee with reference to his qualifications, experience, duties and responsibilities with the Company, the performance of the Group and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Fu did not hold any directorship in any listed public companies in the past three years and does not have relationship with any Directors, senior management or substantial or controlling shareholders of the Company nor any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and there is no information relating to the appointment of Mr. Fu as an independent non-executive Director that is required to be disclosed pursuant to Rules 17.50(2) (h) to (v) of the GEM Listing Rules nor any matters that need to be brought to the attention of the shareholders of the Company (“**Shareholders**”) and the Stock Exchange.

The Board would like to take this opportunity to warmly welcome Mr. Fu to the Board.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board would like to announce that Mr. Chow Yik (“**Mr. Chow**”) has tendered his resignation as executive Director of the Company and member of the nomination committee of the Company with effect from 1 June 2021 as he desires to devote more time to his other business and family commitments.

Upon his resignation, Mr. Chow will also cease to act as an authorised representative (“**Authorised Representative**”) of the Company for the purpose of Rule 5.24 of the GEM Listing Rules.

Mr. Chow has confirmed that he has no disagreement with the Board and there are no matters in relation to his resignation which should be brought to the attention of the Shareholders. The Board is also not aware of any such matters in relation to his resignation that need to be brought to the attention of the Shareholders.

The Board wishes to express its gratitude to Mr. Chow for his contribution to the Company during the tenure of his service.

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce the appointment of Mr. Choi Pun Lap (“**Mr. Choi**”) as an executive Director and a member of the nomination committee of the Company all with effect from 1 June 2021.

The biography of Mr. Choi is set out as follows:

Mr. Choi, aged 43, has extensive knowledge in corporate finance transactions in Hong Kong. He is well experienced for working in mergers & acquisition, analysing financial and market data, responsible for coordinating and supporting integration planning for acquisitions, and taking deals through the full process to successful completion. He is currently an independent non-executive director of Sunway International Holdings Limited (stock code: 58), a company incorporated in Bermuda with limited liability and the issued shares are listed on the Main Board of the Stock Exchange. Also, he is a principal of Absolute Value Business & Asset Valuation Limited which provides services of valuation, accounting and business solution to different companies in different industries. In the past, Mr. Choi was a financial controller of a company which is listed in GEM in 2019 and he was a senior audit manager in the audit department of HLB Hodgson Impey Cheng Limited (“**HLB**”) in Hong Kong. He has worked in HLB for more than ten years from February 2007 to December 2017.

Mr. Choi is a valuation practitioner of International Association of Certified Valuation Specialists since 2019. He is a member of Hong Kong Institute of Certified Public Accountants, a member of Certified Practising Accountants Australia and a member of Chartered Global Management Accountant. Mr. Choi graduated from Open University of Hong Kong with a Master of Law (Chinese Business Law) in Hong Kong in 2017. He obtained a Bachelor of Business (Accounting) from Central Queensland University in Australia in 2003 and further studied Postgraduate Diploma of Accounting in Monash University in Australia in 2005.

A letter of appointment has been entered into between Mr. Choi and the Company for a term of service for one year commencing from 1 June 2021. Pursuant to the articles of association of the Company, Mr. Choi will hold office only until the next general meeting of the Company and shall then be eligible for re-election. Thereafter, he will be subject to retirement by rotation and re-election at the general meetings of the Company according to the articles of association of the Company.

Mr. Choi is entitled to an annual emolument of HK\$240,000 which has been determined by the Board on recommendation of the remuneration committee with reference to his qualifications, experience, duties and responsibilities with the Company, the performance of the Group and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Choi did not hold any directorship in any listed public companies in the past three years and does not have relationship with any Directors, senior management or substantial or controlling shareholders of the Company nor any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong and there is no information relating to the appointment of Mr. Choi as executive Director that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules nor any matters that need to be brought to the attention of the Shareholders and the Stock Exchange.

The Board would like to take this opportunity to warmly welcome Mr. Choi to the Board.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board further announces that following the resignation of Mr. Chow, the Authorised Representative of the Company has been changed to Mr. Choi with effect from 1 June 2021.

CHANGE OF COMPLIANCE OFFICER

The Board further announces that the compliance officer of the Company has been changed from Mr. Chun Man Lai, an executive Director, to Mr. Choi with effect from 1 June 2021.

By Order of the Board
Aurum Pacific (China) Group Limited
Chow Yik
Executive Director

Hong Kong, 31 May 2021

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Chow Yik

Mr. Chung Man Lai

Independent non-executive Directors:

Mr. Leung Man Chun

Ms. Lam Yuen Man Maria

Mr. Fu Yan Ming

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.aurumpacific.com.hk.