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AURUM PACIFIC (CHINA) GROUP LIMITED

奧栢中國集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8148)

PROFIT WARNING

This announcement is made by Aurum Pacific (China) Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2) of the Rules Governing the Listing of Securities on GEM (the “**GEM Listing Rules**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on a preliminary review on the unaudited consolidated management accounts of the Group for the nine months ended 30 September 2020 and assessment of the latest information currently available to the Board, the Group is expected to record a net loss of approximately HK\$61.1 million, as compared with a net loss of approximately HK\$12.2 million recorded for the last corresponding period in 2019. Such expected increase in net loss are mainly attributable to (i) the impairment loss on goodwill for the nine months ended 30 September 2020; (ii) the impairment loss on intangible assets for the nine months ended 30 September 2020; (iii) a significant increase in impairment loss on trade and other receivables for the nine months ended 30 September 2020; and (iv) the reduction in revenue contribution from interest income from money lending business during the nine months ended 30 September 2020. The Board would like to emphasise that the impairment losses on goodwill, intangible assets, and trade and other receivables are non-cash items and have no impact on the Group’s daily operations and cash flow.

This announcement is made solely on the basis of the preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for the nine months ended 30 September 2020 and the latest information currently available to the Group. Such management accounts have not been audited or reviewed by the Company's auditor nor reviewed by the audit committee of the Company and are subject to finalization and adjustments. Shareholders and potential investors are advised to read carefully the third quarterly results announcement of the Group, which is expected to be published on 12 November 2020.

The Shareholders and the potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Aurum Pacific (China) Group Limited
Chow Yik
Executive Director

Hong Kong, 4 November 2020

As at the date of this announcement, the Board comprises the following Directors:

Executive Directors:

Mr. Chow Yik

Mr. Tsui Wing Tak

Mr. Chung Man Lai

Mr. Chong Cha Hwa

Non-executive Director:

Mr. Zheng Yongqiang

Independent non-executive Directors:

Mr. Leung Man Chun

Mr. Fok Kin Fung Eric

Dr. Lee G. Lam

Ms. Lam Yuen Man Maria

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.aurumpacific.com.hk.