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**AURUM PACIFIC (CHINA) GROUP LIMITED**

**奧栢中國集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8148)**

**RESIGNATION OF EXECUTIVE DIRECTOR  
APPOINTMENT OF EXECUTIVE DIRECTOR  
APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR  
CHANGES OF COMPOSITION OF REMUNERATION COMMITTEE  
AND NOMINATION COMMITTEE  
AND  
CHANGE OF AUTHORISED REPRESENTATIVE AND  
COMPLIANCE OFFICER**

The Board would like to announce the following changes all with effect from 1 April 2020:

- (1) Mr. Chan Kwun Chung has tendered his resignation as an executive Director, the CEO and a member of each of the remuneration committee and nomination committee of the Company;
- (2) Mr. Chow Yik has been appointed as an executive Director of the Company;
- (3) Mr. Chung Man Lai has been appointed as an independent non-executive Director of the Company;
- (4) Mr. Ng Kin Man, an executive Director, has been appointed as a member of each of the remuneration committee and nomination committee of the Company; and
- (5) the Authorised Representative and the Compliance Officer of the Company will be changed from Mr. Chan Kwun Chung to Mr. Ng Kin Man.

## RESIGNATION OF EXECUTIVE DIRECTOR

The board (“**Board**”) of directors (“**Directors**”, each a “**Director**”) of Aurum Pacific (China) Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that Mr. Chan Kwun Chung (“**Mr. Chan**”) has tendered his resignation as an executive Director, the chief executive officer (“**CEO**”) and a member of each of the remuneration committee and nomination committee of the Company all with effect from 1 April 2020 (the “**Resignation**”).

Upon his resignation, Mr. Chan will cease to act as (i) an authorised representative of the Company (“**Authorised Representative**”) for the purpose of Rule 5.24 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) (“**GEM Listing Rules**”); and (ii) the compliance officer of the Company (“**Compliance Officer**”) under Rule 5.19 of the GEM Listing Rules.

Mr. Chan had been appointed as an executive Director of the Company since March 2017. As he would like to devote more time to his other business and family commitments, Mr. Chan decided to step down from his executive role in the Company.

Mr. Chan has confirmed that he has no disagreement with the Board and there are no matters in relation to the Resignation which should be brought to the attention of the shareholders of the Company (“**Shareholders**”). The Board is also not aware of any such matters in relation to the Resignation that need to be brought to the attention of the Shareholders.

The Board wishes to express its greatest gratitude to Mr. Chan for his valuable contribution to the Group during his tenure of services.

## APPOINTMENT OF EXECUTIVE DIRECTOR

The Board would like to announce the appointment of Mr. Chow Yik (“**Mr. Chow**”), as an executive Director of the Company with effect from 1 April 2020.

The biography of Mr. Chow is set out as follows:

Mr. Chow, aged 39, is currently studying Master of Business Administration programme (“**EMBA**”) at the School of Economic and Management of Tsinghua University. Mr. Chow obtained the degree of Bachelor of Engineering, majoring in Electronic and Communication Engineering from the City University of Hong Kong. He is a fellow member of the Hong Kong Institute of Directors. Mr. Chow is the chairman and an executive director of Kirin Group Holdings Limited (stock code: 8109) since 2015, and was an executive director of Hao Wen Holdings Limited (stock code: 8019) from January 2011 to May 2016, the shares of both companies are listed on the GEM of the Stock Exchange.

A letter of appointment has been entered into between Mr. Chow and the Company with no fixed term of services but pursuant to the articles of association of the Company, Mr. Chow will hold office only until the next general meeting of the Company and shall then be eligible for re-election. Thereafter, he will be subject to retirement by rotation and re-election at the general meetings of the Company according to the articles of association of the Company. Mr. Chow is entitled to an annual emolument of HK\$600,000 which was determined with reference to his duties and responsibilities, the prevailing market conditions and the performance of the Group. His remuneration has been recommended by the remuneration committee of the Company and approved by the Board.

Save as disclosed above, as at the date of this announcement, Mr. Chow did not hold any directorship in any listed public companies in the past three years and does not have relationship with any Directors, senior management or substantial or controlling shareholders of the Company nor any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Futures Ordinance, (“SFO”) Chapter 571 of the Laws of Hong Kong and there is no information relating to the appointment of Mr. Chow as executive Director that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules nor any matters that need to be brought to the attention of the Shareholders and the Stock Exchange.

The Board would like to take this opportunity to warmly welcome Mr. Chow to the Board.

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board would like to announce the appointment of Mr. Chung Man Lai (“**Mr. Chung**”) as an independent non-executive Director of the Company with effect from 1 April 2020.

The biography of Mr. Chung is set out as follows:

Mr. Chung, aged 43, has over 20 years of experience in auditing and accounting. Prior to joining the Board, he successively worked in a reputable international accounting firm and served as the chief financial officer of CMIC Ocean En-Tech Holding Co., Ltd. (formerly known as TSC Group Holdings Limited (Stock code: 206)) and IDT International Limited (Stock code: 167) respectively, the shares of both companies are listed on main board (“**Main Board**”) of the Stock Exchange. He is also currently a non-executive director of Greatwalle Inc. (the shares of which are listed on the GEM of the Stock Exchange, Stock code: 8315), and an independent non-executive director of Century Group International Holdings Limited (the shares of which are listed on the Main Board of the Stock Exchange, Stock code: 2113) and Roma Group Limited (the shares of which are listed on GEM of the Stock Exchange, Stock code: 8072) respectively.

Mr. Chung obtained a bachelor of arts degree in accountancy from The Hong Kong Polytechnic University in 1998 and a master of business administration degree with a major in international business from EU Business School in 2018. Mr. Chung is a fellow member of the Hong Kong Institute of Certified Public Accountants.

A letter of appointment has been entered into between Mr. Chung and the Company for an initial term of three years commencing from 1 April 2020, which is renewable automatically for a successive term of three years upon expiry of every term of his appointment, unless terminated in accordance with the terms of the appointment letter. His appointment will be subject to retirement by rotation and eligible for re-election pursuant to the articles of association of the Company.

Mr. Chung is entitled to an annual emolument of HK\$120,000, which was determined by the Board on recommendation of the Remuneration Committee with reference to his qualifications, experience, duties and responsibilities with the Company and the performance of the Group and the prevailing market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Chung did not hold any directorship in any listed public companies in the past three years and does not have relationship with any Directors, senior management or substantial or controlling shareholders of the Company nor any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the SFO, Chapter 571 of the Laws of Hong Kong and there is no information relating to the appointment of Mr. Chung as an independent non-executive Director that is required to be disclosed pursuant to Rules 17.50(2)(h) to (v) of the GEM Listing Rules nor any matters that need to be brought to the attention of the Shareholders and the Stock Exchange.

The Board would like to take this opportunity to warmly welcome Mr. Chung to the Board.

#### **CHANGES OF COMPOSITION OF REMUNERATION COMMITTEE AND NOMINATION COMMITTEE**

The Board also announces that following Mr. Chan's resignation, Mr. Ng Kin Man, ("**Mr. Ng**") an executive Director, has been appointed as a member of each of the remuneration committee and nomination committee of the Company in place of Mr. Chan with effect from 1 April 2020.

## **CHANGE OF AUTHORISED REPRESENTATIVE AND COMPLIANCE OFFICER**

The Board further announces that following Mr. Chan's resignation, the Authorised Representative and the Compliance Officer of the Company have been changed from Mr. Chan to Mr. Ng with effect from 1 April 2020.

By order of the Board  
**Aurum Pacific (China) Group Limited**  
**Ng Kin Man**  
*Executive Director*

Hong Kong, 1 April 2020

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Ng Kin Man, Ms. Sin Pui Ying and Mr. Chow Yik, one non-executive Director, namely Mr. Zheng Yongqiang and four independent non-executive Directors, namely Mr. Leung Man Chun, Mr. Fok Kin Fung Eric, Dr. Lee G. Lam and Mr. Chung Man Lai.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication and on the website of the Company at [www.aurumpacific.com.hk](http://www.aurumpacific.com.hk).*